GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3694
ANSWERED ON:08.08.2002
FUNDS FOR POWER REFORM
GANTA SRINIVASA RAO

Will the Minister of POWER be pleased to state:

(a) whether his Ministry proposes to raise a fund of one billion dollars from private sector and financial institutions for power reforms;

(b) if so, the details thereof;

(c) whether Non-Resident Indians are likely to be approached for making contribution to this fund; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : Under 16th Electric Power Survey, the Central Electricity Authority (CEA) has projected a requirement of capacity addition of around 1,07,000 MW by 2012 AD. This along with associated Transmission & Distribution (T&D) system is estimated torequire an investment of around Rs.8,00,000 crores. Power Finance Corporation (PFC) has mooted a concept of India Power Fund (IPF) to meet the debt and equity requirements for this purpose. The proposal is at present at conceptual stage.